

[2nd March 1925]

(3)

Trading Account for the quarter ending 30th June 1924.

	RS.	A.	P.	RS.	A.	P.		RS.	A.	P.	RS.	A.	P.
To Opening stock—													
At Madras	5,273	15	1				By Sales	4,610	11	3			
At Chaliyam	48,753	12	0				Less Returns Inwards	85	3	0			
Packing materials	364	0	0								4,525	8	3
				54,391	11	1	By Closing stock—						
To Canned fish as per production account. ..				3,493	10	5	At Madras and Chaliyam	54,267	13	4			
To Selling expenses—							Packing materials	333	4	0			
Packing materials	5	0	0								54,601	1	4
Railway freight	75	4	3				By Balance transferred to profit and loss account. ..				250	13	2
Petty coolie	71	12	0										
Postage and telegrams	637	6	6										
Advertisement charges	264	6	0										
Salaries	279	5	0										
Commission and discount	143	9	6										
Travelling allowance	15	6	0										
				1,492	1	3							
Total ..				59,377	6	9					59,377	6	9

(4)

Profit and Loss Account for the quarter ending 30th June 1924.

	RS.	A.	P.	RS.	A.	P.		RS.	A.	P.
To Balance transferred from trading account. ..				250	13	2	By Miscellaneous Receipts			63 7 11
„ Establishment				266	9	0	„ Net loss carried to balance sheet			1,897 15 11
„ Printing and stationery				1	1	5				
„ Miscellaneous expenses				53	13	9				
„ Share of direction expenses				105	0	0				
„ Interest on capital				490	0	0				
„ Audit fee				200	0	0				
„ Contribution for leave and pension. ..				145	0	6				
To Depreciation—										
On Buildings	139	8	0							
„ Plant	291	14	0							
„ Furniture	17	12	0							
				449	2	0				
Total ..				1,961	7	10				
							Total ..			1,961 7 10

2nd March 1925]

II

*Endorsement of the Accountant-General, No. H.A. Comm. 8-438,
dated 7th November 1924.*

Forwarded to the Secretary to Government, Development Department, Madras.

2. (a) The amount correctly chargeable for pension and leave contribution of the staff for the period as per paragraph 11 of Circular T.M. 23-59, dated 8th September 1923, is Rs. 112-0-6 while Rs. 145-0-6 has been debited in the profit and loss account.

(b) Particulars are not available as to the calculation of Rs. 490 shown as interest charges in the profit and loss account.

(c) Out of Rs. 200 reserved for audit charges the expenditure actually incurred has been Rs. 184-10-0 and the difference may be adjusted in the next accounts.

3. * * * * *

4. In paragraph 6 of G.O. No. 185, Development, dated 1st February 1924, Government decided that stock should be taken annually by an officer not directly connected with the concern. In view, however, of the heavy stocks now carried and risk of deterioration to which this class of goods seems to be specially liable, it is a matter for consideration whether arrangements may not be made to have at least the condition of the stock verified quarterly by a departmental officer.

J. F. MITCHELL,
Accountant-General.

To the Secretary to Government, Development Department.

Order—No. 108, Development, dated 21st January 1925.

Recorded.

2. The attention of Messrs. Fraser & Ross is invited to paragraph 2 of the Accountant-General's endorsement.

3. * * * * *

4. The Director of Fisheries is requested to report on the suggestion made by the Accountant-General in paragraph 4 of the endorsement regarding the quarterly verification of stocks by a departmental officer with special reference to its condition and deterioration.

(By order of the Government, Ministry of Development)

G. T. H. BRACKEN,
Secretary to Government.

To the Secretary, Legislative Council Office.

[2nd March 1925]

APPENDIX XIII.

[Vide item III—Communications to the Council on page 579 supra.]

G.O. No. 2187, Development, dated 24th December 1924.

READ—the following papers :—

I

Letter from E. F. THOMAS, Esq., C.I.E., I.C.S., Director of Industries, to the Secretary to Government, Development Department (through the Accountant-General), dated Madras, the 8th October 1924, No. 384-E/24.

I have the honour to forward herewith a copy of the audit report and the balance sheet as at 30th June 1924, received from Messrs. Fraser and Ross, Chartered Accountants, together with the manufacturing, trading and profit and loss account for the quarter ending that date. The working of the Institute has resulted in a net profit of Rs. 1,214-5-1 for the quarter. My remarks on the audit report will be submitted separately.

ENCLOSURES

Letter from Messrs. FRASER & ROSS, Chartered Accountants, etc., to the Director of Industries, dated Madras, the 1st October 1924.

[The Kerala Soap Institute, Calicut—Accounts for the quarter ending 30th June 1924]

We have the honour to enclose herewith the balance sheet of the Institute, in duplicate, as at 30th June 1924, together with the manufacturing, trading and profit and loss accounts for the quarter ending that date, one copy of which please forward to the Secretary to Government, Development Department.

The Superintendent should be instructed to revalue all the assets for the purpose of the balance sheet referred to in paragraph (1) (c) of our report, dated the 2nd July 1924.

Book figures have been accepted as correct in the case of the stocks of raw materials and soaps.

Book debts have gone up from Rs. 57,881-15-8 at the end of March to Rs. 77,767-15-1 at the end of June, this matter should have the attention of the Superintendent.

We understand that personal ledger accounts have been opened from 1st July 1924. Adjustments in the personal ledger accounts for the transactions of the quarter ending 30th June 1924 will be made in the account of the next quarter.

THE KERALA SOAP INSTITUTE, CALICUT.

Balance sheet as at 30th June 1924.

CAPITAL AND LIABILITIES.

	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.
Capital—									
Government of Madras—									
Balance as per last balance sheet.	..			2,29,342	2	4			
Add—Drawing from the treasury during the quarter.	84,062	8	8						
Charges on account of 1923-24 adjusted by the Accountant-General during the quarter.	408	0	4	84,470	9	0			
				3,13,812	11	4			
Less—Remittances to treasury during the quarter.	27,778	0	2						
Adjustments made by the Accountant-General during the quarter on account of 1923-24.	11	10	0	27,789	10	2			
				2,86,023	1	2			
Add—Provision for expenses credited to Government—									
Moiety of Director's salary, etc.	15,895	8	0						
Interest on capital	32,838	0	0						
Fire Insurance	4,179	8	9						
Audit fee	3,325	0	0						
				56,238	0	9			
Add—Accumulated profits—									
Balance as per last balance sheet	48,839	14	5						
Less—Loss on the sale of Hornsby engine.	1,374	0	0						
Loss on the re-valuation of soda ash	9,516	14	10						
Reserve for bad and doubtful debts	10,890	14	10	37,948	15	7	3,80,210	1	6
							1,143	11	3
				Carried over ..			3,81,353	12	9

PROPERTY AND ASSETS.

	RS.	A.	P.	RS.	A.	P.
Fixed capital expenditure—						
Government land for the institute—						
As per last balance sheet.	..			25,656	0	0
Buildings—						
As per last balance sheet.	94,570	14	6			
Less—Depreciation to date.	928	14	6	93,642	0	0
Plant and machinery—						
As per last balance sheet.	63,671	14	7			
Less—Value of Hornsby engine sold.	2,374	0	0			
	61,297	14	7			
Add—Additions during the quarter.	1,331	13	6			
	62,629	12	1			
Less—Depreciation to date.	25,047	12	1	37,582	0	0
Furniture and fittings—						
As per last balance sheet.	4,765	10	11			
Less—Depreciation to date.	2,048	10	11	2,717	0	0
				1,59,567	0	0
Roads, less depreciation			2,845	0	0
Erection charges			9,241	11	9
Laboratory apparatus—						
At cost less depreciation.	..			9,744	0	0
Library—						
At cost less depreciation	..			1,237	0	0
				Carried over ..	1,82,664	11 9

2nd March 1925]

A: PENDING

671

672

APPENDIX

APPENDIX

673